

## **Anheuser-Busch / International Brotherhood of Teamsters Contract Negotiations Statement**

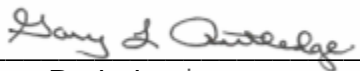
Company and Union representatives successfully concluded contract negotiations and reached tentative agreement on all local, national and economic issues.

The Brewery and Soft Drink Workers Conference, the Teamsters National Bargaining Committee, and all locals have unanimously recommended this agreement for ratification.

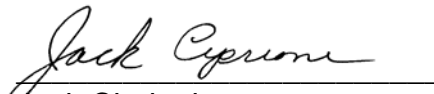
Negotiations were completed well ahead of contract expiration on 2/29/09. From the beginning, the parties had professional and timely discussions of all the issues.

The new agreement calls for a five-year contract that protects health and welfare benefits for employees and their families. It also provides for substantial pension and wage increases that continue to place Anheuser-Busch employees at the top of the brewing industry.

The agreement will be submitted for ratification and provides employees with other economic improvements including the opportunity for a \$1,000 ratification bonus, assuming that employees ratify it on the first vote. This ratification will mean continuing job security for Anheuser-Busch employees as outlined in the Company's good faith contractual commitment to keep all 12 breweries open during the term of the new agreement. All terms and conditions including economics will be effective upon ratification.



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